



## Major Weekly Updates On Your Fingertips

### Consumer Goods & Trade

- Indian government has **approved INR 2,60,580 Mn of PLI scheme focused on electric vehicle and drone sector** wherein it can capitalize on plans announced by multinational corporations to become an integrated manufacturing hub for automotive global supply chains.
- India's smartphone industry is **set to see a 15-20% fall in the number of launches during the festive season, owing to shortage of components and delays in shipments**. The global shortage of semi-conductor chips, continuing congestion in Chinese ports due to Covid quarantine policies and shortage of containers have all contributed to the poor supply situation of finished electronic products and their components used for local manufacturing.
- A **total of 52 companies have filed applications committing investment worth INR 58,660 Mn**, under the PLI scheme to incentivize domestic manufacturing components of white goods such as air conditioners and LED lights.
- India may **lose the dispute over its subsidies on sugar exports, which was raised by Brazil, Australia, and Guatemala**. A WTO dispute panel is likely to announce its verdict in the case by 30 September.

### Industrials & Engineering

- Cement **production declined 12% to 82 MT in Apr-Jun 2021-22 compared to previous quarter** as COVID-induced lockdown in various states impacted demand.
- Aluminum has **jumped 48% this year on surging demand, shipping constraints, and production curbs in China, inflation concerns**. Consumer goods producers are facing worsening material shortages alongside the sharp increase in costs.
- The commerce ministry's arm DGTR has **recommended the extension of anti-dumping duty on imports of certain steel products from countries like China, Japan, and Korea** to protect the domestic industry from cheap inbound shipments.

### Chemical

- Vipul Organics Ltd** has initiated and executed **Memorandum of Understanding** for the process of acquisition of an **industrial land** situated in Saykha GIDC, Gujarat admeasuring **24626.52 sq. mtr.** for expansion of its manufacturing activities in chemical intermediates. The company expects completion of this process by **31st December, 2021**.

### Healthcare & Pharmaceuticals

- Tech-enabled services company **BLS International** has been empanelled for processing **Ayushman Bharat cards** under **Pradhan Mantri Jan Arogya Yojana (AB-PMJAY)** by the **National Health Authority**.
- Private equity-backed fertility firm **Indira IVF** is planning to set up **six centres in Karnataka** over the next **six months**. The new units will come up at Whitfield and Kalyan Nagar in Bengaluru, and at Tumakuru, Ballary, Raichur and Davanagere.
- India** said that while the issue of **temporarily waiving patents** on COVID-19 vaccines is **being deliberated in the WTO**, it stands ready to partner with interested countries for the transfer of **technology and manufacture** of its indigenously developed jabs.
- A team of **international researchers** has developed an **artificial intelligence (AI)** tool that can predict how much extra oxygen a **COVID-19 patient** might need during hospital care.
- Global insurance major **AXA has launched a toll-free helpline in India** to provide telemedicine services. Inaugurated by union minister of State (**Independent Charge**) **Science & Technology**, Jitendra Singh the toll-free helpline is with NGO partner Sewa International in Delhi NCR, Haryana, Maharashtra, and Rajasthan.
- National Company Law Tribunal**, Ahmedabad Bench, has approved the scheme of amalgamation of **Lincoln Parenteral Ltd** and **Lincoln Pharmaceuticals Ltd**.

### Energy

- Adani Transmission Ltd (ATL)** has received a **letter of intent** for acquisition of **MP Power Transmission Package-II** for **INR 12,000 Mn**. It won the project through **Tariff-Based Competitive Bidding (TBCB)** process and received the letter of intent.
- India's coal-fired** electricity generation so far this month fell **1.5% from year earlier**, while power output from renewable energy jumped **53.6%**, a Reuters analysis of government data showed.
- India** will soon invite global bids for battery storage projects totalling **4,000 MWhr (megawatt hours)**, Union Power Minister R K Singh said. He made the announcement while addressing the **US India Strategic Partnership Forum** and industry leaders in a **Virtual Energy Industry Roundtable**, the Ministry of Power said.
- The Supreme Court** has issued notice to **Adani Power** allowing a rare curative petition filed by **Gujarat Urja Vikas Ltd (GUVNL)** against an order passed in **July 2019** letting the company terminate a **power purchase agreement**.

### Materials

- Cement production** declined **12% to 82 million tonne in April-June 2021-22** compared to the previous quarter as COVID-induced lockdowns in various states impacted demand, a report by ICRA. However, year-on-year, the output was **54%** higher helped by a lower base on account of nationwide lockdown in April 2020, according to rating agency.

### Digital Technology

- The government may provide a broad outline on **Non-Fungible Token (NFTs)** from a regulatory point of view and throw some light on how they should be **taxed**, said one of the persons. Many Indians, including celebrities, have clambered aboard the NFT bandwagon lately.
- India's **Software-As-A-Service (SaaS)** Business could be worth **INR 74 trillion by 2030**, According to recent research published by consulting firm McKinsey & Co. and SaaSBoomi, a community of industry experts, India's software-as-a-service Business could be worth INR 74 trillion by 2030 and create over half a million new employment. India has roughly a thousand such companies, ten of which are unicorns or startups worth at least INR 74 Bn.
- Finance Minister will check what forces **tech companies to register abroad**, SaaS industry, with an INR 74 trillion possibility, can help the government achieve its goal of a INR 368.47 trillion GDP. However, due to various impediments, entrepreneurs prefer to register their businesses outside of India, causing the country to lose out on economic generation.
- Indian Govt** Officially Joined Telegram as '**PIB Fact Check**' to Prevent Spreading of Misinformation, The '**PIB Fact Check**' will verify the correctness of the information related to the center and will distribute it to its subscribers on Telegram. The channel is performing similar actions on WhatsApp, another popular social networking platform in India

### Business Services

- The **Securities & Exchange Board of India** is considering a reduction in the settlement cycle for completion of share transactions to **T+1** — an abbreviation for 'trade plus one day' — says this ET report . This is a faster trade settlement system for stocks from the existing T+2.
- The government's various initiatives have led to fast growth in the **fintech sector** In 2019 India's fintech market was valued at INR 1,920 billion. **By 2025**, it is expected to grow into a **INR 62,07 billion market**. Skilled workforce and technological enormity in India makes it a great destination to develop financial technology.
- Profitability of lenders** is getting affected due to **shrinking net interest margin (NIM)**, owing to falling rates as well as increasing burden of compliance and technology adoption, the Reserve Bank has not changed the repo and reverse repo since May 2020, and they have been having the accommodative stance. Accordingly, the lending rates are low, deposit rates are also low. So, the NIM (net interest margin) of the banks is shrinking

Investment Banking | Corporate Advisory | M&A | Valuation | Asset management | NBFC

✉ - [info@pantomathgroup.com](mailto:info@pantomathgroup.com) ☎ - 022 61946700

Follow us on    

Disclaimer: This report is for information purpose only and does not construe to be any investment advice. It is not intended as an offer or solicitation for purchase or sale of any financial instrument. Neither Pantomath Capital Advisors Pvt. Ltd. nor any of its group entities, directors, or employees, shall be liable for any of the data or content provided and/ or for any actions taken in reliance thereon. All the data and information is captured from public sources and should be verified from original source (such as exchange website). Pantomath does not take any responsibility for accuracy and/ or correctness of any of information contained herein.

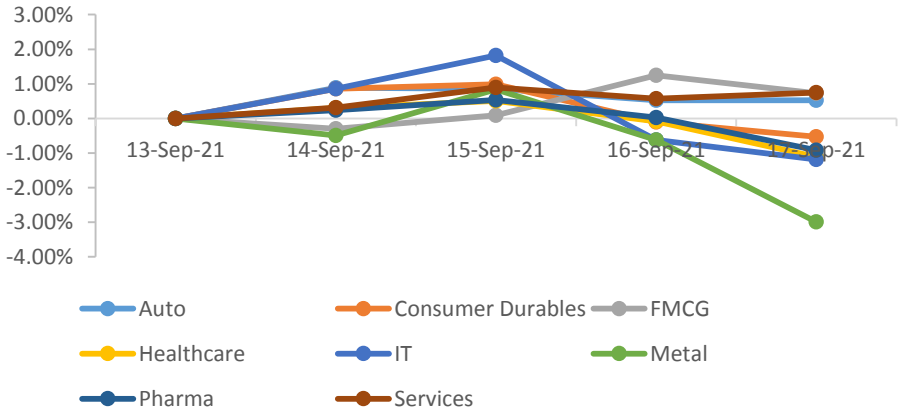


## Recent Deals & Transactions in the Sectors Covered

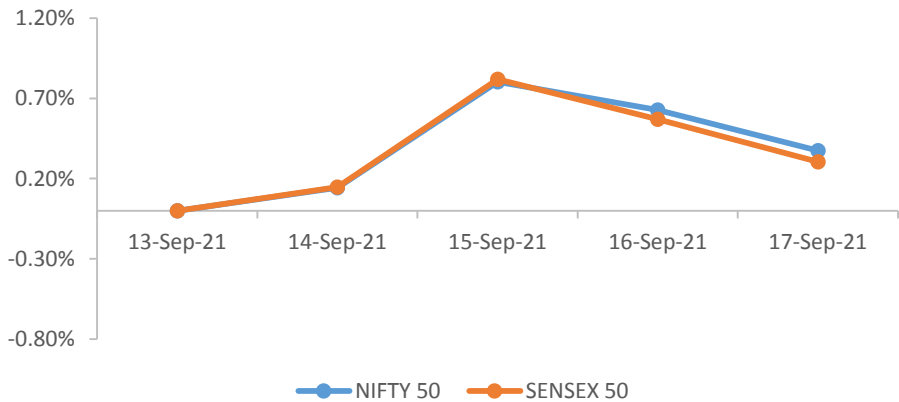
Industry	Date of Transaction	Transaction Type	Buyer/Investor	Seller/Target	Deal Size (In INR MN) /%Stake
Consumer Trade and Goods	15/09/2021	Private Equity	Tiger Global	Mensa	736.82/4.12%
Consumer Trade and Goods	13/09/2021	Private Equity	72 Ventures	Onesto Labs	184.2/NA
Industrial and Engineering	16/09/2021	Initial Public Offering	NA	Sansera Engineering	NA
Chemicals	15/09/2021	Angel/Seed	Inflection Point Ventures LLP	Shadez Home Interiors Pvt Ltd	14.69/NA
Chemicals	16/09/2021	Merger & Acquisition	Biocon Biologics Ltd	Covidshield Technologies Pvt Ltd	100%
Healthcare and Pharmaceutical	14/09/2021	Merger & Acquisition	API Holdings Pvt Ltd	Akna Medical Pvt Ltd	NA/67.30%
Digital & Technology	16/09/2021	Series D	Moore Strategic Investors, Accurant International, Future Energy Ventures,	Bidgely	1,908/NA
Digital & Technology	16/09/2021	Series A	Omnivore, India Quotient, O21 Capital	BharatAgri	479/NA
Digital & Technology	16/09/2021	Pre-series A	We Founder Circle, Dexter Angels	Flatheads	73/NA
Digital & Technology	14/09/2021	Series C	Light rock India	Eupheus Learning	737/NA

## Capital Markets Activity

### Last Week's Performance of Sectoral Indices



### Last Week's Performance of NIFTY 50 and BSE SENSEX



### FII & DII Activity (Cash) during Last Week (INR in Mn)

Date	FII			DII		
	Gross Purchase	Gross Sales	Net Purchase /Sales	Gross Purchase	Gross Sales	Net Purchase /Sales
13/09/21	11,766.93	10,145.05	1,621.88	6,905.29	7,700.42	-795.13
14/09/21	11,766.93	10,145.05	1,621.88	6,905.29	7,700.42	-795.13
15/09/21	11,172.43	10,939.59	232.84	7,452.63	7,284.96	167.67
16/09/21	10,755.82	9,106.22	1,649.60	5,613.31	5,923.62	-310.31
17/09/21	8,682.14	7,262.83	1,419.31	4,163.88	4,723.47	-559.59

#### About Week in Review:

**Weekly Round Up** is a knowledge enhancement and updation Initiative by Pantomath Group focused on the financial services fraternity about the ongoing state of various sectors and respective deals announced and/or closed across Venture Capital, Private Equity, Merger & Acquisitions and Initial Public Offerings. Since the business environment is rapidly changing every day, led by various policy initiatives, investments and acquisitions, the stakeholders in the need to continuously track the happenings taking place in the country to stay ahead. We believe that through this initiative, we could serve the needs of those stakeholders through consolidating all the key weekly highlights in a single publication on a single place.

#### About Pantomath Group:

Pantomath Group has an impeccable track record of completing equity raising and M&A transactions, supporting ambitious entrepreneurial businesses. Notably, Pantomath Group has completed over 100 transactions in last 5 years. Pantomath Capital Advisors (P) Ltd, is a SEBI-registered investment banker, providing a broad array of financial services. With one of the largest investment banking teams in India, Pantomath management is led by a professionally qualified and versatile think-tank. Drawing on this experience, Pantomath teams assist clients with raising equity capital through IPOs / private equity / strategic investments, mergers & acquisitions, valuations & fairness opinions, buy-backs, public offers and strategic growth advisory. Pantomath has to its credit several prestigious awards and accolades.

**For Most Exclusive Opportunities in Pharma, Healthcare & Chemicals**  
**Contact Us – [info@pantomathgroup.com](mailto:info@pantomathgroup.com)**

**Investment Banking | Corporate Advisory | M&A | Valuation | Asset management | NBFC**

- [info@pantomathgroup.com](mailto:info@pantomathgroup.com) - 022 61946700

**Follow us on:**

Disclaimer: This report is for information purpose only and does not construe to be any investment advice. It is not intended as an offer or solicitation for purchase or sale of any financial instrument. Neither Pantomath Capital Advisors Pvt. Ltd. nor any of its group entities, directors, or employees, shall be liable for any of the data or content provided and/ or for any actions taken in reliance thereon. All the data and information is captured from public sources and should be verified from original source (such as exchange website). Pantomath does not take any responsibility for accuracy and/ or correctness of any of information contained herein.